

FISCAL NOTE

HB 2512 - SB 2723

February 6, 1998

SUMMARY OF BILL: Amends the retirement law by allowing certain Group 3 members (state attorneys general, assistant attorneys general, district attorneys general, criminal investigators, state judges, county judges and county officials) to retire with a full service retirement allowance upon completion of 30 years of service **regardless of age.**

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$6,800/Annual Amortized Cost

Assumes two affected Group 3 members and a lump sum liability of \$69,100 that amounts to an estimated annual amortized cost of \$6,800.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director